

Touring Division -- Income from memberships (\$543) and Other Events (Eastern Shore, Spring Lunch, Bike Case Rental) (\$331). Expenses for Spring Ride Leaders KO and Spring Lunch Refund (\$446), Grill for G&C (\$211), Web Hosting and Ride with GPS fees (\$244). Strong cash position of \$13 K

Racing Division -- Race Income (\$1885). Expenses for USAC Permits and Insurance Fees(\$683), Racing Expense (\$128), Official Fees (\$285), PCA Dues/Fees (\$100), Clothing, etc (\$403), Miscellaneous (\$330). Low cash position of \$5 K.

Cash Balances: Touring: \$13 K, Racing \$ 5K

Tina Lawrence, LWA Treasurer

**LWA Financials**  
**MAR 2016 YTD**

Year to Date	Touring	Racing	Total
<b>Income</b>			
Membership Dues	\$ 989.72		\$ 989.72
DD attendees	\$ -		\$ -
GG attendees	\$ -		\$ -
Grill n Chill Donations	\$ -		\$ -
Holiday Party	\$ -		\$ -
Other (Ride events, etc)	\$ 523.00		\$ 523.00
Sponsorship/Donations/Reimb		\$ -	\$ -
Race Income		\$ 3,140.00	\$ 3,140.00
Clothing, Tires, Helmets		\$ -	\$ -
<b>Total Income</b>	<b>\$ 1,512.72</b>	<b>\$ 3,140.00</b>	<b>\$ 4,652.72</b>

<b>Expenses</b>			
DD Variable Cost	\$ -		\$ -
DD Fixed Cost	\$ -		\$ -
DD Insurance	\$ -		\$ -
GG Variable Cost	\$ 161.14		\$ 161.14
GG Fixed Cost	\$ -		\$ -
GG Insurance	\$ -		\$ -
GG & DD	\$ -		\$ -
Spring Leaders KO meeting	\$ 457.42		\$ 457.42
Grill & Chill, Picnic	\$ 260.94		\$ 260.94
Holiday Party	\$ -		\$ -
Insurance D&O	\$ -		\$ -
Insurance Club Ride	\$ 1,306.10		\$ 1,306.10
Clothing	\$ -		\$ -
Ride Leader Awards	\$ -		\$ -
Charitable Donations	\$ 100.00		\$ 100.00
Website Hosting & Development	\$ 901.04		\$ 901.04
Website Meetup	\$ -		\$ -
Velo Barn & Advertising Fees	\$ 525.00		\$ 525.00
Touring Event Planning	\$ -		\$ -
Other Touring	\$ 173.57		\$ 173.57
USAC Permits and Insurance Fees		\$ 1,217.50	\$ 1,217.50
Racing Expense		\$ 2,338.87	\$ 2,338.87
Official Fees		\$ 445.00	\$ 445.00
PCA Dues/Fees		\$ 153.50	\$ 153.50
Racer Reimbursements		\$ -	\$ -
Clothing, Tires, Helmets		\$ 4,402.80	\$ 4,402.80
Miscellaneous		\$ 330.00	\$ 330.00
Velodrome Barn/SIGN		\$ -	\$ -
Donations		\$ -	\$ -
Racer Meeting/Wheelman Cup/Mtgs		\$ -	\$ -
States/Nationals/Worlds		\$ -	\$ -
Team Photo		\$ -	\$ -
<b>Total Expense</b>	<b>\$ 3,885.21</b>	<b>\$ 8,887.67</b>	<b>\$ 12,772.88</b>

<b>Total Operating Income</b>	<b>\$ (2,372.49)</b>	<b>\$ (5,747.67)</b>	<b>\$ (8,120.16)</b>
<b>YTD Budget</b>	<b>\$ 310.00</b>	<b>\$ (250.00)</b>	<b>\$ 60.00</b>
<b>Budget Variance</b>	<b>\$ (2,062.49)</b>	<b>\$ (5,997.67)</b>	<b>\$ (8,060.16)</b>

Cash Flow Items	Touring	Racing
<b>Income</b>		
Membership Dues	\$ 543.29	
DD attendees	\$ -	
GG attendees	\$ -	
Grill n Chill Donations	\$ -	
Holiday Party	\$ -	
Other (Ride events, etc)	\$ 331.00	
Sponsorship/Donations/Reimb		\$ -
Race Income		\$ 1,855.00
Clothing, Tires, Helmets		\$ -
<b>Total Income</b>	<b>\$ 874.29</b>	<b>\$ 1,855.00</b>

<b>Expenses</b>		
DD Variable Cost	\$ -	
DD Fixed Cost	\$ -	
DD Insurance	\$ -	
GG Variable Cost	\$ -	
GG Fixed Cost	\$ -	
GG Insurance	\$ -	
GG & DD	\$ -	
Spring Leaders KO meeting	\$ (445.76)	
Grill & Chill, Picnic	\$ (210.94)	
Holiday Party	\$ -	
Insurance D&O	\$ -	
Insurance Club Ride	\$ -	
Clothing	\$ -	
Ride Leader Awards	\$ -	
Charitable Donations	\$ -	
Website Hosting & Development	\$ (244.35)	
Website Meetup	\$ -	
Velo Barn & Advertising Fees	\$ -	
Touring Event Planning	\$ -	
Other Touring	\$ -	
USAC Permits and Insurance Fees		\$ (682.50)
Racing Expense		\$ (128.02)
Official Fees		\$ (285.00)
PCA Dues/Fees		\$ (100.00)
Racer Reimbursements		\$ -
Clothing, Tires, Helmets		\$ (402.80)
Miscellaneous		\$ (330.00)
Velodrome Barn/SIGN		\$ -
Donations		\$ -
Racer Meeting/Wheelman Cup/Mtgs		\$ -
States/Nationals/Worlds		\$ -
Team Photo		\$ -
<b>Total Expense</b>	<b>\$ (901.05)</b>	<b>\$ (1,928.32)</b>

Assets:	Touring	Racing
Touring Checking Acct	\$ 8,266.89	
Ytsma Safety Course Balance	\$ -	
Touring Savings Acct	\$ 5,072.00	
Racing Checking Acct		\$ 5,274.30
<b>Total Touring and Racing</b>	<b>\$ 13,338.89</b>	<b>\$ 5,274.30</b>

<b>Total LWA Assets</b>	<b>\$ 18,613.19</b>
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